

you trade **FX**
your gain. our goal

MetaTrader 4 Platform Guide

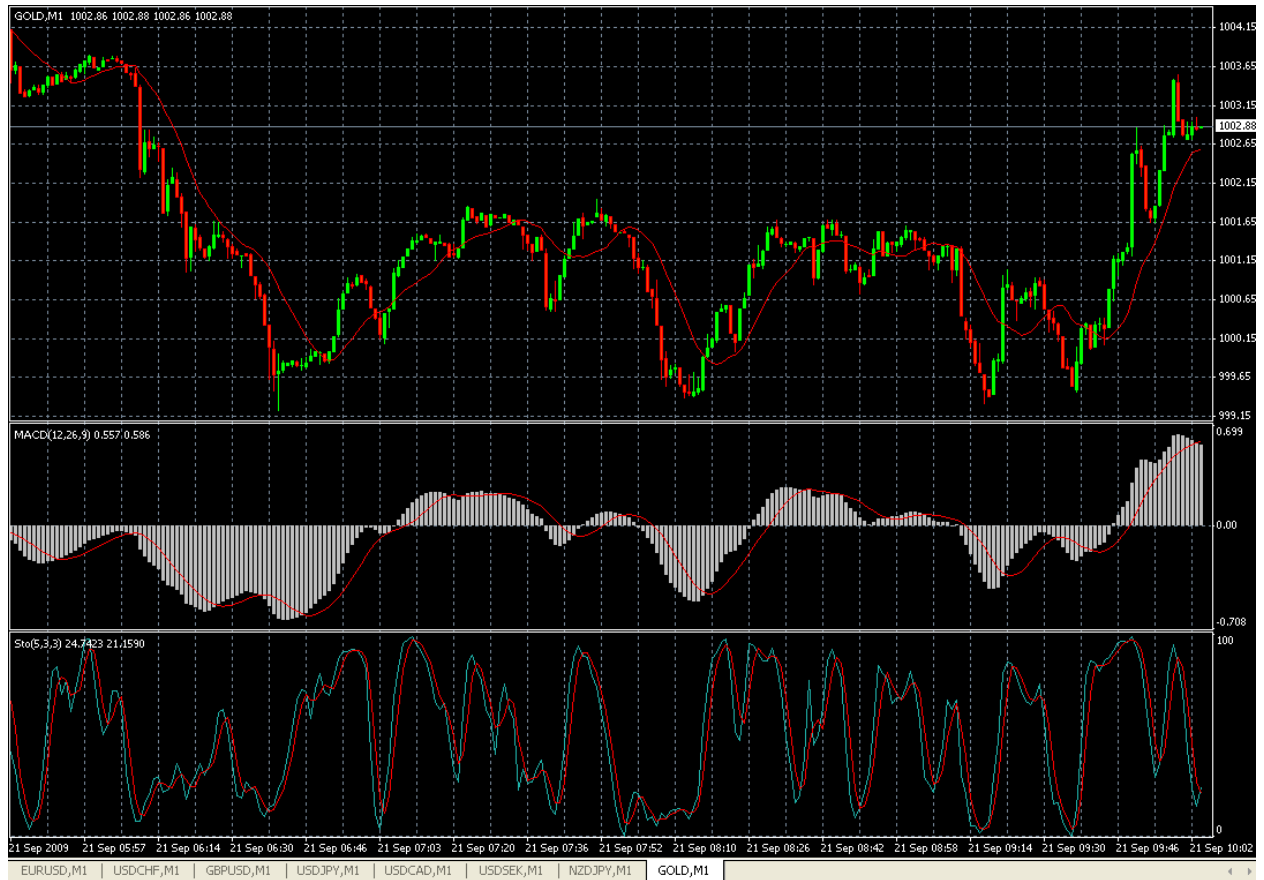
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Platform Guide

- ▶ At YouTradeFX, traders use the world's most popular and technologically advanced trading platform – The **MetaTrader 4**.
- ▶ The MetaTrader 4 platform allows traders to get higher profits by offering powerful analytical features such as Regression, Standard Deviation, Fundamental Analysis, Technical Analysis, Gann, Fibonacci, Equidistant, and many more.

Main Menu Window



Market Watch Window

- ▶ Forex quotes include a "bid" and "ask". The "bid" is the price at which a market maker is willing to buy (**clients sell**) while the "ask" is where the market maker will sell (**clients buy**) the currency pair.

Market Watch: 15:11:47		
Symbol	Bid	Ask
USDCHF	1.0409	1.0413
GBPUSD	1.6605	1.6609
EURUSD	1.4551	1.4553
USDCAD	1.0853	1.0857
NZDUSD	0.6954	0.6958
AUDUSD	0.8576	0.8580
AUDNZD	1.2325	1.2340
AUDCAD	0.9307	0.9315
AUDCHF	0.8927	0.8935
AUDJPY	78.92	78.99
CHFJPY	88.38	88.42
EURGBP	0.8761	0.8764
EURAUD	1.6958	1.6973
EURCHF	1.5149	1.5153
EURJPY	133.92	133.95
EURNZD	2.0911	2.0931
EURCAD	1.5791	1.5801
GBPCHF	1.7289	1.7297
GBPAUD	1.9354	1.9369
GBPCAD	1.8019	1.8033
GBPJPY	152.83	152.89
CADCHF	0.9587	0.9597
CADJPY	84.75	84.83
NZDJPY	63.98	64.06
GOLD	987.37	988.07
SILVER	16.17	16.27
USDILS	3.7810	3.7950
USDSEK	7.0343	7.0383
USDJPY	92.03	92.06

How to work with Candle Sticks

- ▶ The rectangular part of the candlestick line is called the **Real Body**. The thin vertical lines above and below the body are called **Shadows**. They show lows and highs within a specified period of time. Depending the closing and opening prices the real body can white (or green) representing price appreciation, or Black (or red) representing price depreciation.

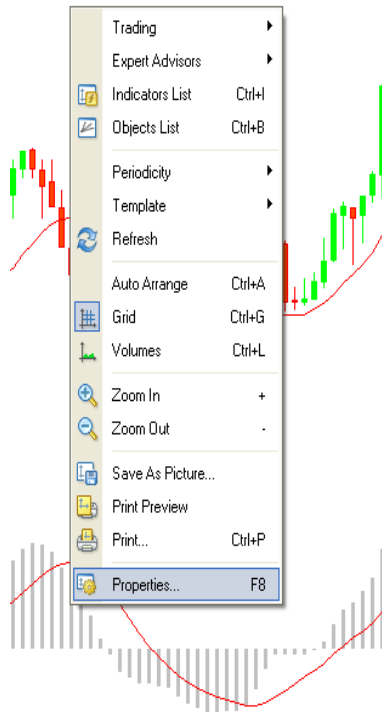


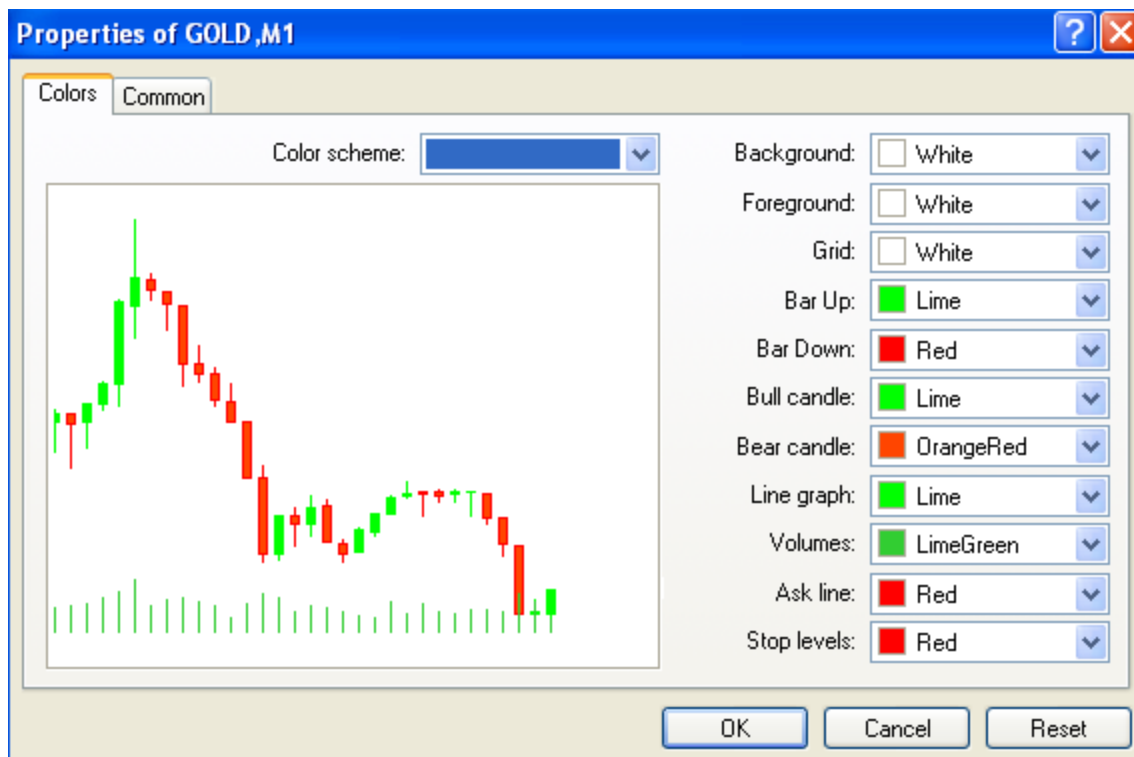
Candlestick button



How to Change Colors

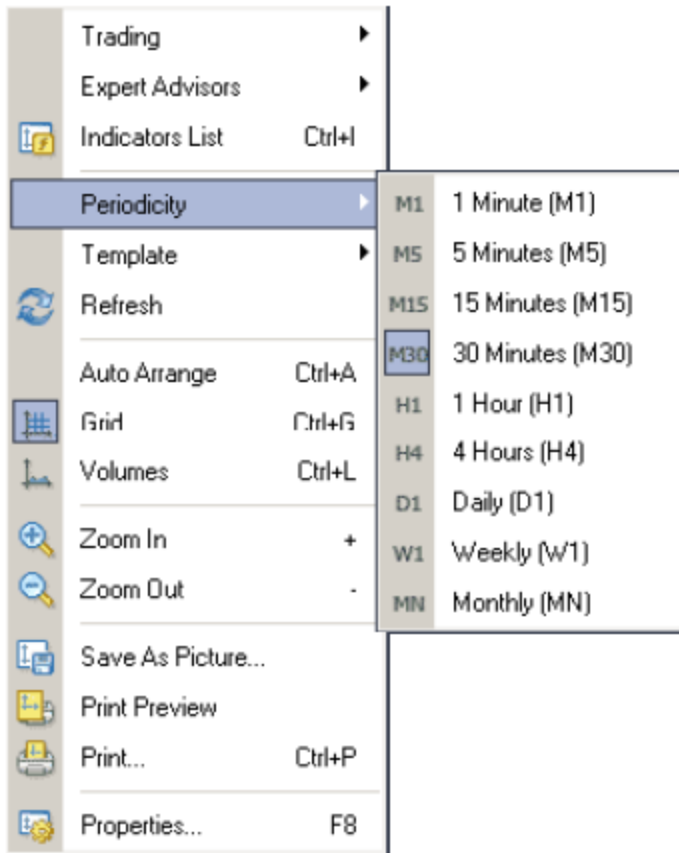
- ▶ Right click on the Main Menu window, and then select “Properties”.





How to Change Chart Period

- ▶ The period displayed in one bar or candle. For example, if you create a 15 minute bar chart, then each bar will have the price data for the relevant 15 minutes. In MetaTrader 4 the following time periods can be used: 1, 5, 15, 30 minutes (M1, M5, M15, M30 respectively), 1 hour (H1), 4 hours (H4), 1 day (D1), 1 week (W1) and 1 month (MN).



Different Period Views



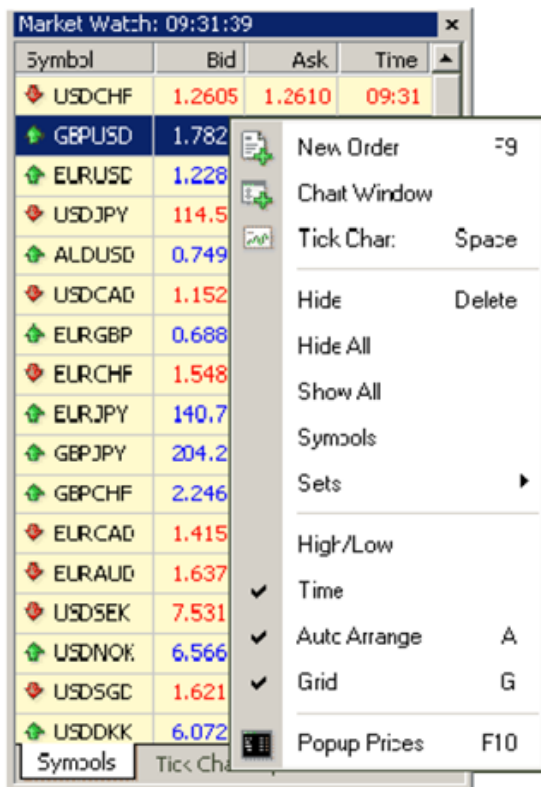
1 Min View

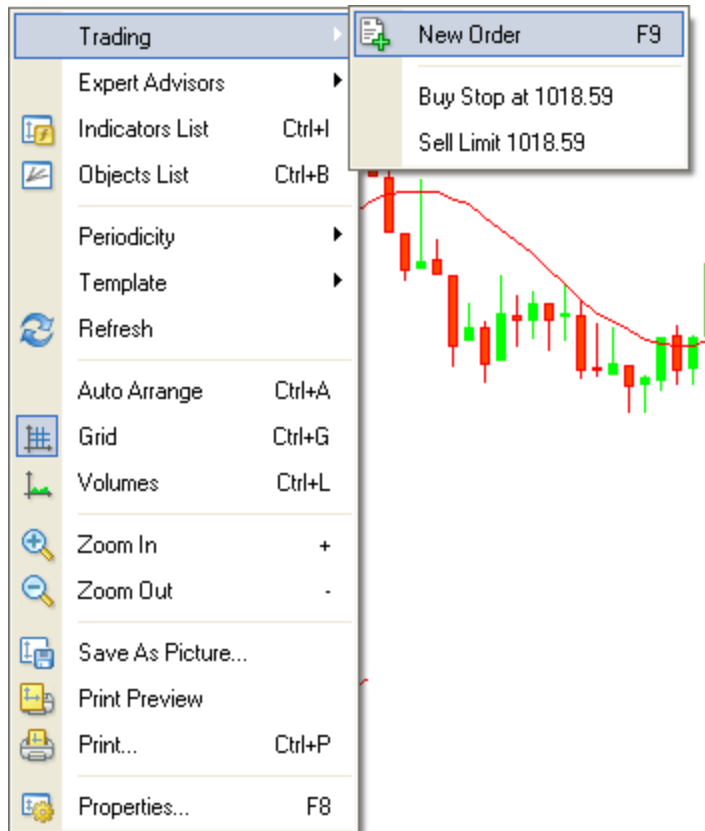


15 Min View

How to Open/Close Positions

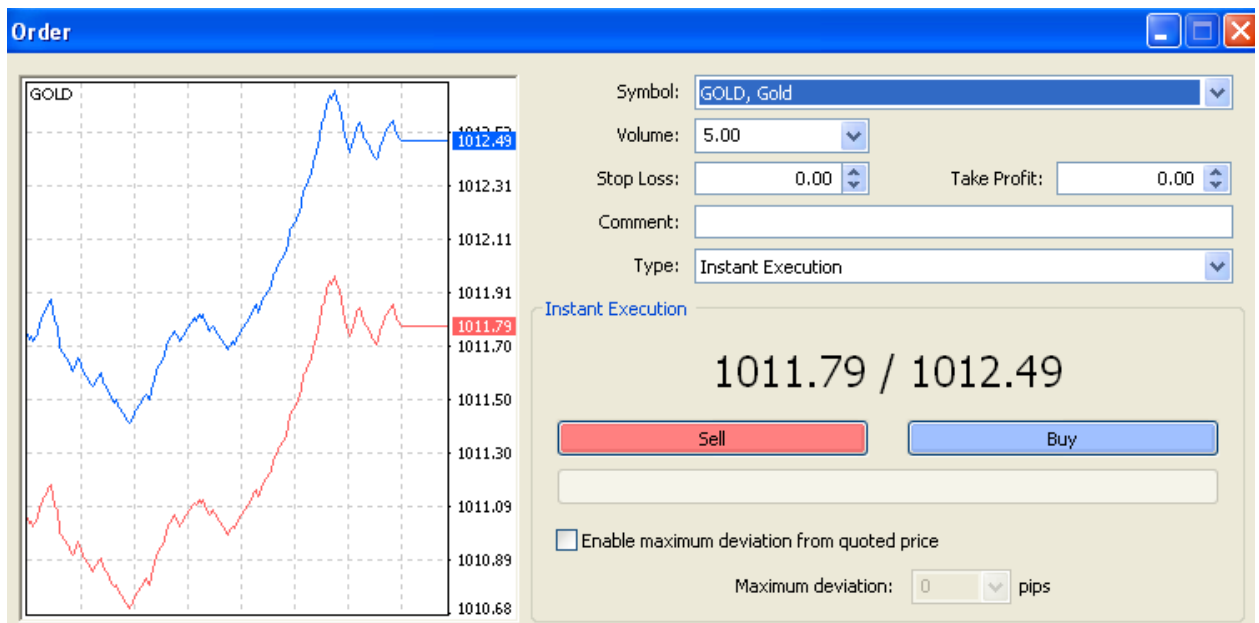
- ▶ Right click on the Market Watch or Main Menu window and then select “New Order”



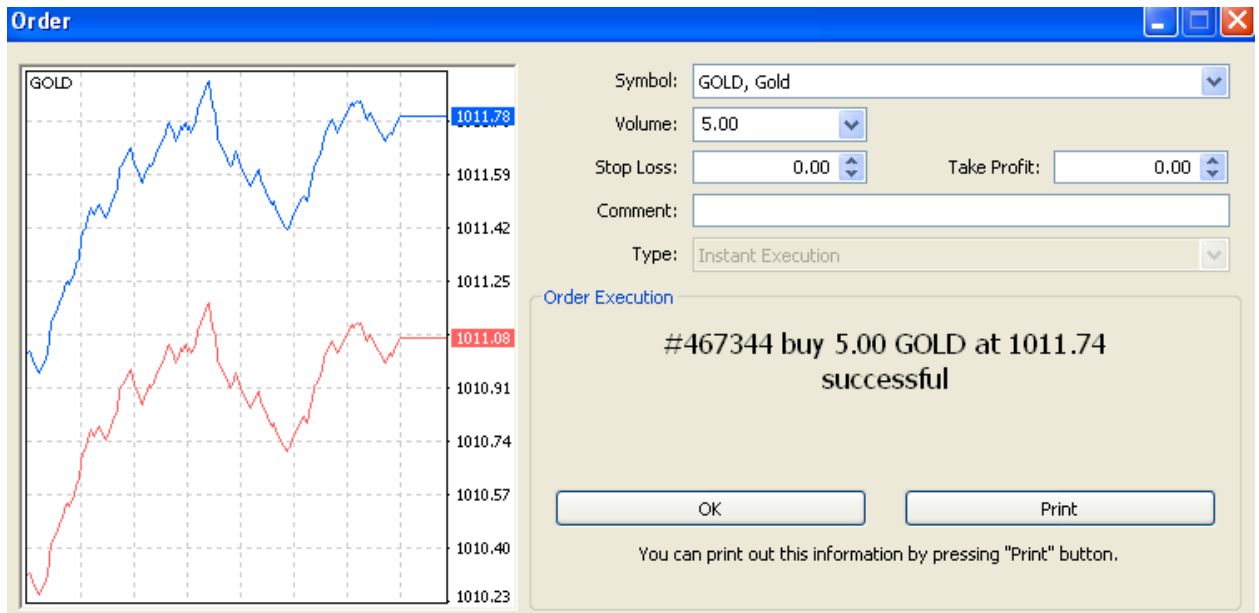


The "New Order" Window

- ▶ In the "Order" Window, Choose either "Buy" if you think the currency will appreciate or "Sell" if you think the currency will depreciate



Click “OK”



Order

Symbol: GOLD, Gold
Volume: 5.00
Stop Loss: 0.00 Take Profit: 0.00
Comment:
Type: Instant Execution

Order Execution

#467344 buy 5.00 GOLD at 1011.74
successful

OK Print

You can print out this information by pressing "Print" button.

The “Terminal Window”

- ▶ The trade will appear under the “Trade” tab in the Terminal window on the bottom of the Platform.

Order #	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit
467344	2009.09.24 12:18	buy	5.00	gold	1011.74	0.00	0.00	1011.71	0.00	0.00	-15.00
Balance: 5 884.16 Equity: 5 869.16 Margin: 1 264.68 Free margin: 4 604.49 Margin level: 464.08%											
-15.00											

Trade | Account History | Alerts | Mailbox | Experts | Journal

How to Close a Position

- ▶ Click on the yellow button to close the position.

Order #467344 buy 5.00 GOLD at 1011.74 sl: 0.00 tp: 0.00

Symbol: GOLD, Gold
 Volume: 5.00
 Stop Loss: 0.00 Take Profit: 0.00
 Comment:
 Type: Instant Execution

Instant Execution

1013.30 / 1014.00

Sell Buy

Close #467344 buy 5.00 GOLD at 1013.30000

Enable maximum deviation from quoted price
 Maximum deviation: 0 pips

The Terminal Window

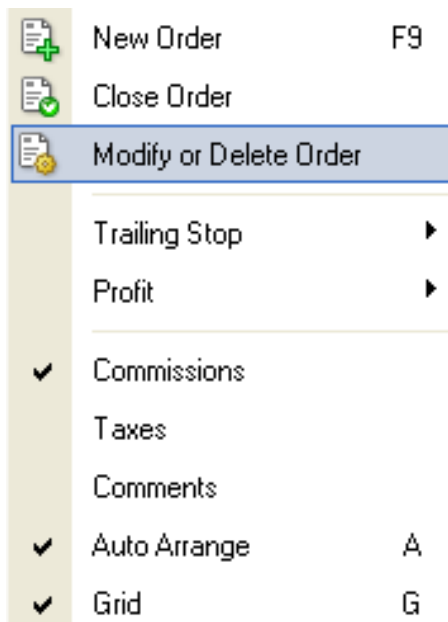
- ▶ The trade will appear under the “Account History” in the Terminal Window.
- ▶ Please note that the last trade always appears on the bottom (highlighted in green)

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Time	Price	Swap	Profit
467313	2009.09.24 11:37	buy	5.00	gold	1009.05	0.00	0.00	2009.09.24 12:00	1009.58	0.00	265.00
467314	2009.09.24 11:37	buy	5.00	gbpusd	1.6228	0.0000	0.0000	2009.09.24 12:07	1.6229	0.00	50.00
467344	2009.09.24 12:18	buy	5.00	gold	1011.74	0.00	0.00	2009.09.24 12:28	1013.26	0.00	760.00
Profit/Loss: -3 355.84 Credit: 0.00 Deposit: 10 000.00 Withdrawal: 0.00											6 644.16

Trade Account History Alerts Mailbox Experts Journal

How to Modify Orders

- ▶ In the Terminal Window, right click on the your open position and select “Modify or Delete Order”.



How to Add Stop-Loss/Take Profit

- ▶ In the “Modify Order” window, select the your desired Stop Loss/Take Profit levels. In this case, I selected 50 points (pips).



- ▶ Next, Click on one or both of the desired “Copy As” button to make the “Modify” button appear. Once it does, click on it to activate.

Order #467373 buy 1.00 GBPUSD at 1.6189 sl: 0.0000 tp: 0.0000

Symbol: GBPUSD, Great Britain Pound vs US Dollar

Volume: 1.00

Stop Loss: 0.0000 Take Profit: 0.0000

Comment:

Type: Modify Order

Modify Order

Level: 50 points Level: 50 points

Copy as: 1.6134 Copy as: 1.6234

Stop Loss: 1.6133 Take Profit: 1.6233

Modify #467373 buy 1.00 GBPUSD sl: 1.6133 tp: 1.6233

Stop Loss or Take Profit you set must differ from market price by at least 15 pips.

- ▶ Click “OK” to confirm.

Order #467373 buy 1.00 GBPUSD at 1.6189 sl: 0.0000 tp: 0.0000

Symbol: GBPUSD, Great Britain Pound vs US Dollar

Volume: 1.00

Stop Loss: 0.0000 Take Profit: 0.0000

Comment:

Type: Modify Order

Order Execution

#467373 buy 1.00 GBPUSD at 1.6189
sl: 1.6133 tp: 1.6233

OK Print

You can print out this information by pressing "Print" button.

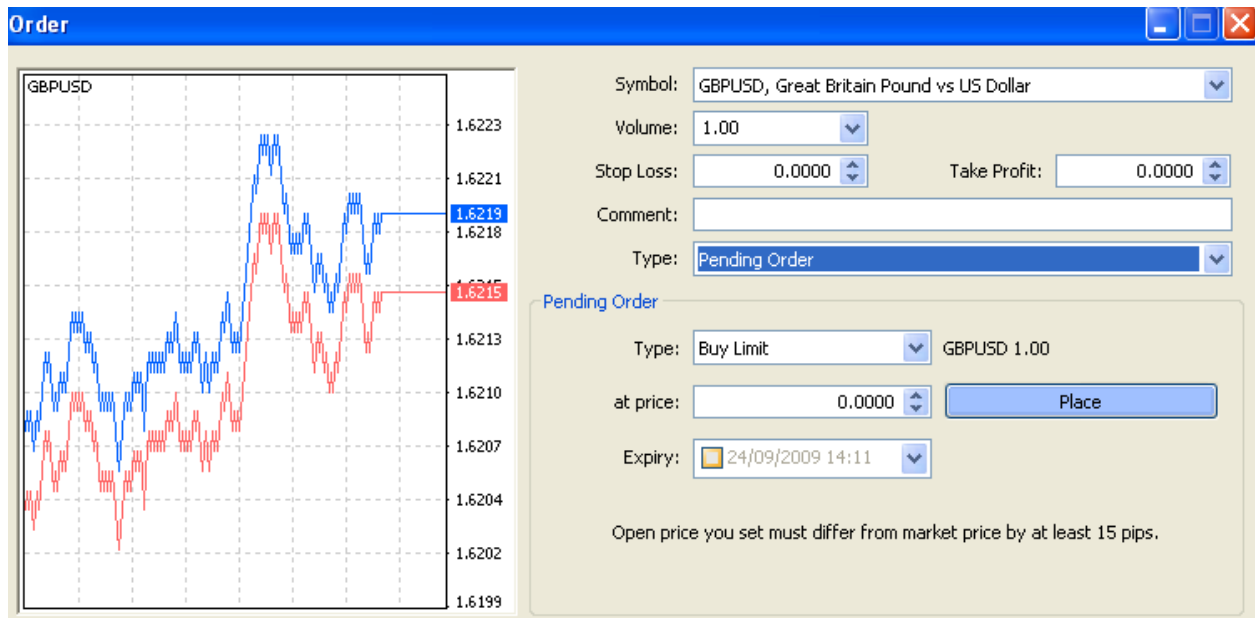
The Terminal Window

- ▶ After you execute the Stop Loss/Take Profit orders, they will appear in the Terminal window (highlighted in green).
- ▶ The order will be executed if at least one quote in the quotes flow reaches the order level.

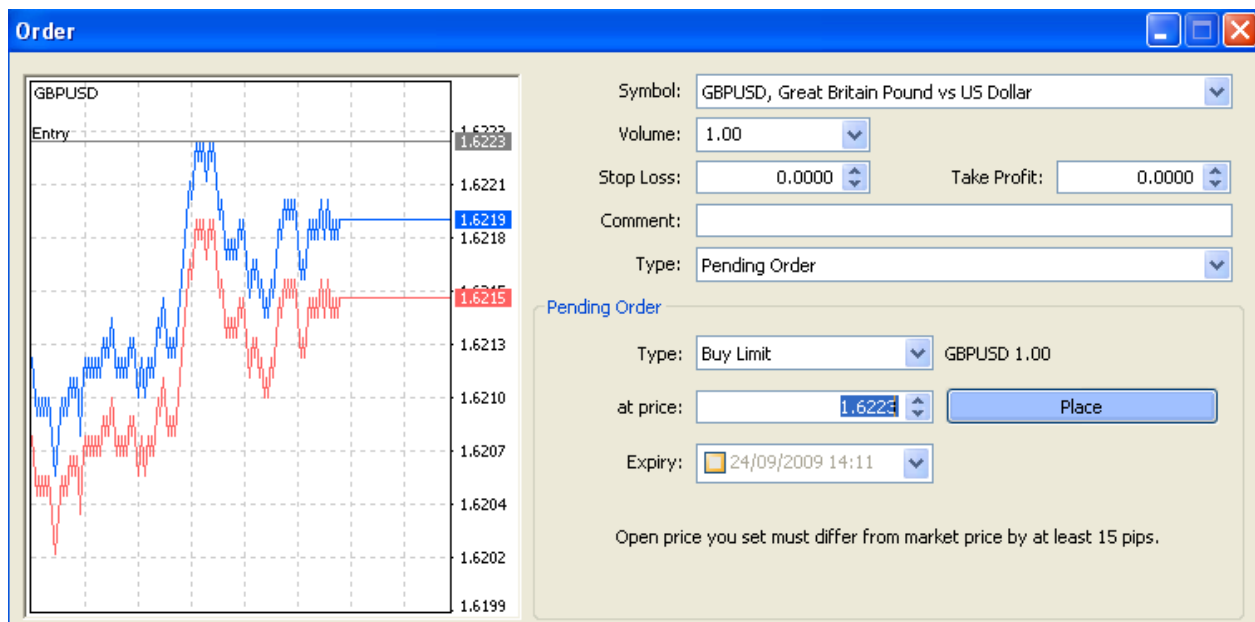
Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit
2009.09.24 12:38	buy	1.00	gbpusd	1.6189	1.6133	1.6233	1.6191	0.00	0.00	20.00

How to Execute Pending Orders

- ▶ In the “New Order” window, under Type, select “Pending Order”.



- ▶ Next, select the type of command, price as well as expiry time and date. To finish, click on the “Place” button.



- ▶ Press “OK” to confirm.

- ▶ Once the Place order button is pressed, the instruction is sent directly to the software's Trading Desk. Once the software confirms the order, it appears in the "Trade" tab of the "Terminal" window.

Order	Time	Type	Size	Symbol	Price	S / L	T / P	Price
Balance: 6 794.16 Equity: 6 794.16 Free margin: 6 794.16								
467418	2009.09.24 14:53	sell limit	1.00	gbpusd	1.6235	0.0000	0.0000	1.6203